



PROGRAMUL DE COOPERARE ELVEȚIANO-ROMÂN
SWISS-ROMANIAN COOPERATION PROGRAMME

The Role of Venture Capital to support Entrepreneurship

Starting Date 01.01.2013

Duration 24 Months

Discipline 10204: Science of Management



Main Goals

The objective of this research project is to better understand and put into value the role of vc/svc/cdvc (venture capital/ social venture capital/ community development venture capital) driven innovation policies in building the favorable environment for a sustainable growth of underdeveloped regions from Romania, by generating creative-innovative economic and/or social enterprises. Within this aim, the main research objectives are:

1. Identification and analysis of objective and subjective attractors and repellers, meaningful for generation of VC/SVC/CDVC driven innovation, in the context of competition with other ways of innovation: corporate, entrepreneurial, financed from public funds or mixed funds
2. Conceiving of a theoretical model and of a methodology for evaluation, quantification and characterization of a Regional VC Implementation Readiness (RVCIR) and the experimental application of the built model for the case of development regions in Romania
3. Design of a policy recommendations guide for diminishing the repellers and for cultivating / putting into value of the objective and subjective attractors meaningful for the generation of VC/SVC/CDVC driven innovation in underdeveloped regions
4. Design and initialization of pilot model for continuous learning and specification of appropriate learning instruments needed to implement the policy recommendations.

Activities

- A.1. Identification and Analysis of Attractors and Repellers for financing Innovative Entrepreneurship by VC
- A.2. Conception of a theoretical model and of a research methodology for evaluating, quantifying and characterizing of Regional VC implementation readiness
- A.3. Development of a recommendation guide for specific policies for the public and private sector in order to decrease the impact of repellers and cultivate the attractors for financing by VC / Social VC of innovative entrepreneurship in less developed regions
- A.4. Conception and piloting of a Life Long Learning (LLL) module on innovative entrepreneurship, according to the aforementioned policy recommendations
- M. Project management and result dissemination activities

Expected results

1. An Analysis of objective and subjective attractors and repellers
2. A theoretical model and a methodology for evaluation, quantification and characterization of a Regional VC Implementation Readiness (RVCIR) and the experimental application of the built model for the case of development regions in Romania
3. A policy recommendations guide for creating of a VC/SVC/SDVC driven entrepreneurial ecosystem in Romania
4. A Life Long Learning (LLL) module on innovative entrepreneurship

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