

# Financial statement 2015

A restatement was compiled as at 1 January 2015, based on the new accounting principles introduced in 2015 in accordance with Swiss GAAP FER. The new accounting standards made it necessary to reassess various balance sheet items. No comparisons were drawn with the previous year.

According to the Swiss GAAP FER framework concept of time limitation, the financial statement needs to be compiled based on the matching of expenses and income at the end of the period. This means that the research funding expenditure needs to be recorded and calculated correctly for the period in question.

The figures published in the financial statement are not comparable with the research funding figures (pages 26–27). The latter concern approved grants, which can only be entered in the books on the date the project is due to start.

## Income statement

in CHF 1,000	2015
Federal contributions	956,730
Further contributions	22,709
Donations/bequests	3,090
Research funding expenditure	-871,242
Expenditure to cover indirect research costs (overhead)	-107,033
Scientific evaluation and governance	-9,286
Public relations	-1,965
Administration expenses & depreciation	-33,019
Other operating income	398
Other operating expenses	-309
<b>Operating result</b>	<b>-39,927</b>
Financial income	1,856
Financial expenditure	-516
<b>Financial result</b>	<b>1,340</b>
Investments in restricted funds	-334,089
Withdrawals from restricted funds	317,254
<b>Income from restricted funds</b>	<b>-16,835</b>
<b>Ordinary income</b>	<b>-55,422</b>
Non-operating income	18
<b>Annual result</b>	<b>-55,404</b>

All of the figures in this report have been individually rounded

## Balance sheet

## Assets

in CHF 1,000	31.12.2015	1.1.2015
<b>Current assets</b>		
Cash and cash equivalents	651,005	678,185
Accounts receivable	46,672	57,548
Other short-term receivables	53	283
Prepaid expenses	998	119
<b>Total current assets</b>	<b>698,728</b>	<b>736,135</b>
<b>Fixed assets</b>		
Tangible assets	13,346	13,565
Financial assets	96,572	92,233
Intangible assets	967	625
<b>Total fixed assets</b>	<b>110,885</b>	<b>106,423</b>
<b>Total assets</b>	<b>809,613</b>	<b>842,558</b>

## Liabilities

in CHF 1,000	31.12.2015	1.1.2015
<b>Short-term liabilities</b>		
Liabilities from approved grants	246,963	240,380
Accounts payable	909	936
Other short-term liabilities	473	97
Deferred income	2,172	3,479
Restricted funds	39,623	43,519
<b>Total short-term liabilities</b>	<b>290,140</b>	<b>288,411</b>
<b>Long-term liabilities</b>		
Long-term provisions	11,000	11,000
Restricted funds	321,752	301,021
<b>Total long-term liabilities</b>	<b>332,752</b>	<b>312,021</b>
<b>Total liabilities</b>	<b>622,892</b>	<b>600,432</b>
<b>Equity</b>		
Foundation capital	1,330	1,330
General funds	387	387
General reserves	185,004	240,409
<b>Total equity</b>	<b>186,721</b>	<b>242,126</b>
<b>Total liabilities</b>	<b>809,613</b>	<b>842,558</b>

## Additional information on the financial statement

### Restricted funds

in CHF 1,000	as at 1.1.2015	Incoming resources	Outgoing resources	Transfer	as at 31.12.2015
SCOPES fund	7,628	5,295	6,821	–	6,102
r4d fund	68,202	3,418	11,776	–	59,844
NRP fund	33,247	28,477	25,406	–	36,318
NCCR fund	11,764	66,091	77,490	–	365
Fund for special programmes biology & medicine	18,202	20,285	13,696	–	24,791
Fund for Horizon 2020 back-up measures	94,000	412	29,582	–1,800	63,030
Fund for ERC transfer grants	–	20,100	–	1,800	21,900
Energy research fund	2,088	32,000	6,780	–	27,308
Other funds	18,895	152,512	144,544	–	26,863
Funds from restricted donations/bequests/agreements	90,515	5,497	1,160	–	94,852
<b>Total restricted funds</b>	<b>344,541</b>	<b>334,087</b>	<b>317,255</b>	<b>–</b>	<b>361,373</b>

### Grants approved for future accounting years as at 31 December 2015

in CHF 1,000	2016	2017	2018	2019	2020	Total
<b>Total</b>	<b>599,226</b>	<b>334,090</b>	<b>65,097</b>	<b>13,033</b>	<b>1,470</b>	<b>1,012,916</b>

According to the current service level agreement, the federal contributions for 2016 amount to CHF 913.6 million (excl. coverage of research institutions' indirect research costs). It is not yet known how high the federal contributions will be as of 2017.

### Federal contributions 2015

in CHF 1,000	2015
Basic contribution	733,462
National Centres of Competence in Research	66,000
National Research Programmes	28,000
SystemsX	12,775
Nano-Tera	4,000
Funding mandate from the Confederation	17,900
Overhead	94,000
SwissCore	593
<b>Total</b>	<b>956,730</b>

### Research funding expenditure 2015

in CHF 1,000	2015
Projects	423,809
Careers	176,785
Programmes	207,285
National Centres of Competence in Research	24,715
National Research Programmes	74,990
Other programmes	87,522
International Co-operation	20,058
Infrastructures	39,459
Science communication	5,692
Programmes of third parties	42,311
Repayments	–14,329
Grants approved but unused	–9,769
<b>Total</b>	<b>871,243</b>

### Administration expenses & depreciation 2015

in CHF 1,000	2015
Personnel expenses	27,337
Depreciation of tangible assets	611
Depreciation of intangible assets	821
Others	4,249
<b>Total</b>	<b>33,018</b>

### Transactions with related parties

Related parties comprise whosoever may, either directly or indirectly, significantly influence the financial or operational decisions of the Swiss National Science Foundation. The following transactions with related parties have taken place:

- Approval of research grants for members of the Foundation Council:  
CHF 2,070,000
- Approval of research grants for members of the Research Council:  
CHF 25,442,000

### Approval of the financial statement

The Foundation Council approved the annual statement at its meeting on 29 April 2016.

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