

Financial statement 2024

Report of the statutory auditor

to the Foundation Council of the Swiss National Science Foundation, Berne

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of the Swiss National Science Foundation (the Foundation), which comprise the statement of financial position as at 31 December 2024, the statement of income, the statement of cash flows and the statement of changes in equity for the year then ended, and notes to the financial statements.

In our opinion, the financial statements give a true and fair view of the financial position as at 31 December 2024 and of its financial performance and its cash flows for the year then ended in accordance with Swiss GAAP FER and comply with Swiss law and the Foundation's deed.

Basis for Opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the «Auditor's Responsibilities for the Audit of the Financial Statements» section of our report. We are independent of the Foundation in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Foundation Council's responsibility for the Financial Statements

The Foundation Council is responsible for the preparation of the financial statements, which give a true and fair view in accordance with Swiss GAAP FER, the provisions of Swiss law and the Foundation's deed and internal regulation, and for such internal control as the Foundation Council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Foundation Council is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Foundation Council either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Foundation Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

We communicate with the Foundation Council or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with Art. 728a para. 1 item 3 CO and PS-CH 890, we confirm that an internal control system exists, which has been designed for the preparation of the financial statements according to the instructions of the Foundation Council.

We recommend that the financial statements submitted to you be approved.

Berne, 18 March 2025

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Enclosure:

Financial statements 2024, comprising statement of financial position, statement of income, statement of cash flows, statement of changes in equity and notes

Income statement

in CHF 1,000	Annex	2024	2023
Federal contributions	14	1,327,584	1,295,357
Further contributions	15	1,644	4,014
Bequests and donations		1,030	-
Research funding expenditure	16	-1,077,929	-1,015,129
Expenditure to cover indirect research costs (overhead)	17	-149,290	-145,542
Scientific evaluation and governance	22	-15,488	-14,283
Public relations work		-2,517	-2,467
Administration expenses	18	-60,107	-55,853
Other operating income	19	355	294
Other operating expenses	19	-414	-391
Depreciation of tangible fixed assets	18	-6	-288
Depreciation of intangible assets	18	-365	-330
Operating result		24,497	65,383
Financial result	20	12,029	5,390
Investment in restricted funds	9	-454,791	-412,519
Withdrawals from restricted funds	9	430,246	375,225
Income from restricted funds		-24,545	-37,294
Ordinary income		11,981	33,479
Non-operating income	21	26	436
Extraordinary income		-	-
Annual result		12,005	33,915

All figures stated in this report have been individually rounded.

Balance sheet

in CHF 1,000	Annex	31.12.2024	Share in %	31.12.2023	Share in %
Assets					
Current assets					
Cash and cash equivalents	1	752,004	80	676,214	74
Accounts receivable	2	41,313	4	102,294	11
Other short-term receivables	3	108	0	107	0
Prepaid expenses		1,553	0	1,528	0
Total current assets		794,978	84	780,143	85
Fixed assets					
Tangible assets	4	17,694	2	14,038	2
Financial assets	5	131,830	14	123,207	13
Intangible assets	6	-	-	365	0
Total fixed assets		149'524	16	137,610	15
Total assets		944,502	100	917,753	100
Liabilities					
Short-term liabilities					
Liabilities from approved grants	7	409,136	43	418,754	46
Liabilities to third parties	7	2,593	0	1,860	0
Other short-term liabilities	7	773	0	707	0
Short-term provisions		393	0	510	0
Deferred income		3,555	0	3,922	0
Restricted funds	9	54,713	6	44,845	5
Total short-term liabilities		471,163	50	470,598	51
Long-term liabilities					
Long-term provisions	8	27	0	526	0
Restricted funds	9	323,947	34	309,269	34
Total long-term liabilities		323,974	34	309,795	34
Total liabilities		795,137	84	780,393	85
Equity					
Foundation capital	11	1,330	0	1,330	0
Free funds	12	760	0	117	0
Free reserves		147,276	16	135,913	15
Total equity		149,366	16	137,360	15
Total liabilities		944,502	100	917,753	100

Statement of changes in equity

	Foundation capital	Free funds	Free reserves	Total in CHF 1,000
Annual result 2021	-	-33	-2,382	-2,415
Equity as at 31.12.2021	1,330	224	102,732	104,286
Annual result 2022	-	-70	-770	-840
Equity as at 31.12.2022	1,330	154	101,962	103,446
Annual result 2023	-	-37	33,952	33,915
Equity as at 31.12.2023	1,330	117	135,914	137,361
Annual result 2024	-	643	11'363	12'005
Equity as at 31.12.2024	1,330	760	147,276	149,366

Cash flow statement prepared according to the indirect method

in CHF 1,000	2024	2023
Operating activities		
- Annual profit	12,005	33,915
+ Depreciation of fixed assets	371	618
- Decrease in provisions that do not affect funds	-616	-895
- Decrease in accounts receivable	60,981	-61,046
+ Increase in other receivables and prepaid expenses	-25	602
-/+ Non-realised price gains / losses on financial assets	-12'699	-5,391
- Decrease in liabilities from approved grants	-9'618	30,021
+ Increase in accounts payable	733	-338
- Decrease in other short-term liabilities and deferred income	-301	233
+ Increase in restricted funds	24,546	37,294
Cash outflow from operating activities	75,377	35,013
Investing activities		
- Outflows for investments (acquisition) in tangible assets	-3,662	-1,159
+ Payments received from divestments (sales) of financial assets	4,075	542
- Outflows for investments (acquisition) in intangible assets	0	-365
Cash outflow from investing activities	413	-982
Financing activities		
+/- Assumption/repayment of current financial liabilities	-	-
+/- Assumption/repayment of non-current financial liabilities	-	-
Cash outflow from financing activities		
Net change in cash and cash equivalents	75,790	34,032
Statement		
Cash and cash equivalents as at 1 January	676,214	642,182
Cash and cash equivalents as at 31 December	752,004	676,214
Net change in cash and cash equivalents	75,790	34,032

Notes to the financial statement 2024

General

As a foundation under private law, the Swiss National Science Foundation (SNSF) promotes research in all scientific disciplines on behalf of the Swiss Confederation.

The accounting principles applied to these financial statements fulfil the Swiss GAAP FER accounting recommendations and give a true and fair depiction of the net assets, financial position and results. The accounts have been prepared in such a way that they also fulfil the requirements of the Swiss Code of Obligations. The SNSF's annual financial statements are available in German, French and Italian. The German text is the authoritative version, and the financial year is identical to the calendar year.

The positions held by the SNSF's staff correspond to 313.0 full-time equivalents (FTEs) compared to 306.1 in 2023.

Foreign currency conversion

Foreign currency exchange rates are updated weekly, and transactions are converted into the reporting currency at the respective exchange rate. Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date.

Further explanations are provided under the detailed information on the individual balance sheet items.

Valuation principles

Valuation is generally based on the principle of cost of acquisition or production, with the sole exception of securities with a quoted market price, which are shown at their current values.

The principle of the individual valuation of assets and liabilities applies.

The carrying amount of long-term assets is reviewed at each balance sheet date. If there is evidence of a sustained decrease in value, the recoverable amount is ascertained (impairment test). If the carrying amount exceeds the recoverable amount, an extraordinary impairment loss is recognised in the income statement.

Notes to the financial statements

1 Cash and cash equivalents

Cash and cash equivalents include cash at hand and current account balances with the federal government and Postfinance. They are recognised at their nominal value.

in CHF 1,000	31.12.2024	31.12.2023
Cash at hand	1	-
Balance PostFinance	257,158	120,871
Balance PostFinance (SwissCore)	21	-
Balance SERI current account	494,824	555,342
Total	752,004	676,213

2 Accounts receivable

Accounts receivable are recognised at nominal value and include grants for projects and fellowships invoiced to third parties, services provided by the Administrative Offices and charged to third parties, advances and recoverable withholding taxes. Specific provisions are set aside to cover any losses from operational risks.

in CHF 1,000	31.12.2024	31.12.2023
From third parties	1,049	1,092
From the federal government		
SERI mandates	-	76,003
SDC mandates	40,264	11,645
BRIDGE programme mandates	-	13,554
Total (gross)	41,313	102,294
Value adjustments	-	-
Total (net)	41,313	102,294
thereof due within 360 days	15,319	95,149
thereof due after 360 days	25,994	7,145

3 Other short-term receivables

Other short-term accounts receivable are recognised at nominal value. They include grants for projects and fellowships invoiced to third parties, services provided by the Administrative Offices and charged to third parties, and rental deposits. Specific provisions are set aside to cover losses from operational risks.

in CHF 1,000	31.12.2024	31.12.2023
From third parties	108	107
From the federal government	-	-
From governing and executive bodies	-	-
Total (gross)	108	107
Value adjustments	-	-
Total (net)	108	107

4 Tangible assets

Tangible assets include movable and immovable property. The capitalisation limit is CHF 25,000 per item. Tangible assets are recognised at acquisition cost less necessary operating depreciation on a straight-line basis over their useful economic life. This was defined as follows:

- Buildings: 30 years
- IT equipment: 3 years
- Movable property: 5 years
- Fixtures and fitting: 5 years

	Assets under construction	Land and buildings	IT equipment	Movable property	Fixtures and fittings	Total tangible assets
in CHF 1,000						
Costs as at 1.1.2023	2,232	23,875	406	-	196	26,709
Additions	1,159	-	-	-	-	1,159
Disposals	-	-	-406	-	-	-406
Reclassifications	-	-	-	-	-	-
Costs as at 31.12.2023	3,391	23,875	-	-	196	27,462
Accumulated depreciation as at 1.1.2023	-	12,966	406	-	173	13,545
Planned depreciation	-	283	-	-	6	289
Impairment losses	-	-	-	-	-	-
Disposals	-	-	-406	-	-	-406
Reclassifications	-	-	-	-	-	-
Accumulated depreciation as at 31.12.2023	-	13,249	-	-	179	13,428
Net carrying amounts as at 31.12.2022	2,232	10,909	-	-	23	13,164
Net carrying amounts as at 31.12.2023	3,391	10,626	-	-	17	14,034

The table above shows the fixed assets schedule for the year 2023, the table below the figures for 2024.

	Assets under construction	Land and buildings	IT equipment	Movable property	Fixtures and fittings	Total tangible assets
in CHF 1,000						
Cost as at 1.1.2024	3,391	23,875	-	-	196	27,462
Additions	3,662	-	-	-	-	3,662
Disposals	-	-	-	-	-	-
Reclassifications	-	-	-	-	-	-
Cost as at 31.12.2024	7,053	23,875	-	-	196	31,124
Accumulated depreciation as at 1.1.2024	-	13,249	-	-	179	13,428
Planned depreciation	-	-	-	-	6	6
Impairment losses	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Reclassifications	-	-	-	-	-	-
Accumulated depreciation as at 31.12.2024	-	13,249	-	-	185	13,434
Net carrying amounts as at 31.12.2023	3,391	10,626	-	-	17	14,034
Net carrying amounts as at 31.12.2024	7,053	10,626	-	-	11	17,694

Assets under construction represent accrued costs for the planning of new office premises in Wankdorf. The properties on Wildhainweg will be sold after the move to the new office in Wankdorf. The agreed sale price is higher than the book value. The proceeds from the sale will be invested in full in the construction of the new office. No further amortisation will be carried out on the properties on Wildhainweg.

5 Financial assets

Financial assets include assets that originate from donations and inheritances. In accordance with the Investment Regulations, the assets are invested with a Swiss bank in an asset management mandate. They are recognised at the market price on the balance sheet date.

in CHF 1,000	31.12.2024	31.12.2023
Cash, cash equivalents and time deposits	14,716	8,310
Securities	117,114	114,896
Total	131,830	123,206

6 Intangible assets

This item essentially consists of IT software. Acquired intangible assets are capitalised if they yield measurable future economic benefits for the organisation over several years. Intangible assets are recognised at acquisition cost less necessary depreciation and impairment losses. Depreciation is on a straight-line basis over the useful economic life of the asset. The useful economic life of IT software is three years.

	Software SNSF Portal	Other intangible assets	Total intangible assets
in CHF 1,000			
Cost as at 1.1.2023	794	-	794
Additions	365	-	365
Disposals	-168	-	-168
Reclassifications	-	-	-
Cost as at 31.12.2023	990	-	990
Accumulated depreciation as at 1.1.2023	463	-	463
Planned depreciation	330	-	330
Impairment losses	-	-	-
Disposals	-168	-	-168
Reclassifications	-	-	-
Accumulated depreciation as at 31.12.2023	625	-	625
Net carrying amounts as at 1.12.2022	331	-	331
Net carrying amounts as at 31.12.2023	365	-	365

The table above shows the fixed assets schedule for the year 2023, the table below the figures for 2024.

	Software SNSF Portal	Other intangible assets	Total intangible assets
in CHF 1,000			
Cost as at 1.1.2024	990	-	990
Additions	-	-	-
Disposals	-	-	-
Reclassifications	-	-	-
Cost as at 31.12.2024	990	-	990
Accumulated depreciation as at 1.1.2024	625	-	625
Planned depreciation	365	-	365
Impairment losses	-	-	-
Disposals	-	-	-
Reclassifications	-	-	-
Accumulated depreciation as at 31.12.2024	990	-	990
Net carrying amounts as at 31.12.2023	365	-	365
Net carrying amounts as at 31.12.2024	-	-	-

Starting in 2024, there will be a change to the methodology for self-generated intangible assets. These will no longer be capitalised. The residual value of the SNSF Portal was fully written off in 2024. Due to the immateriality of the amounts, no adjustment will be made for the previous year.

7 Liabilities

This concerns research grants and fellowships that are due for payment but have not yet been drawn on, unpaid invoices from service providers, as well as obligations towards social security funds. They are disclosed at nominal value.

Short-term liabilities

in CHF 1,000	31.12.2024	31.12.2023
From third parties	412,501	421,321
From the federal government	-	-
From governing and executive bodies	-	-
Short-term liabilities	412,501	421,321

8 Provisions

Provisions are booked to cover a probable obligation that is based on a past event and whose amount and/or due date is uncertain but can be estimated. Valuation of the provision is based on the estimated cash outflow needed to satisfy the obligation.

in CHF 1,000

	Provisions for employee benefit obligations	Restructuring provisions	Other provisions	Total provisions
Carrying amount as at 1.1.2023	1,931	-	-	1,931
Formation	-	-	-	-
Appropriation	-395	-	-	-395
Release	-500	-	-	-500
Carrying amount as at 31.12.2023	1,036	-	-	1,036
of which short-term provisions	510	-	-	510
of which long-term provisions	526	-	-	526

The table above shows the level of and changes to the provisions for 2023, the table below the figures for 2024.

in CHF 1,000

	Provisions for employee benefit obligations	Restructuring provisions	Other provisions	Total provisions
Carrying amount as at 1.1.2024	1,036	-	-	1,036
Formation	-	-	-	-
Appropriation	-410	-	-	-410
Release	-206	-	-	-206
Carrying amount as at 31.12.2024	420	-	-	420
of which short-term provisions	393	-	-	393
of which long-term provisions	27	-	-	27

The provisions from employee benefit obligations relate to measures taken to compensate for the lowering of the pension conversion rate at the PKG pension fund.

9 Restricted funds

This position comprises funds designated for a specific purpose, as well as donations and bequests. These are resources allocated to the Swiss National Science Foundation which are still pending appropriation for research grants and fellowships that meets the designated purpose. Designated funds are used for activities which the SNSF carries out mainly in consultation with the SERI, the SDC and Innosuisse.

in CHF 1,000

	Status 01.01.2023	Additions	Appropriation	Transfer	Status 31.12.2023
Funds related to research funding	198,625	406,287	-373,965	-	230,947
Funds from restricted donations/bequests	118,204	6,233	-1,260	-	123,177
Total restricted funds	316,829	412,520	-375,225	-	354,124

The table above presents the 2023 figures of the funds that are designated for specific purposes. It only shows the total of funds designated for specific funding and earmarked donations and bequests as well as the overall total.

in CHF 1,000

	Status 01.01.2024	Additions	Appropriation	Transfer	Status 31.12.2024
Funds for specific funding purposes					
r4d fund	654	322	-109		867
SOR4D fund	16,127	-	-4,883		11,244
FLARE fund	849	10,826	-10,699		976
Bilateral programmes fund	30,504	8,983	-11,052		28,435
COST fund	12,478	4,009	-5,307		11,180
NRP fund	11,944	14,996	-12,282		14,658
NCCR fund	7,392	55,059	-50,734		11,717
Special biology and medicine programmes fund	19,260	10,429	-15,648		14,041
BRIDGE programme fund	66,178	16,066	-30,069		52,175
Enlargement contributions fund	1,912	33,729	-1,084		34,557
Funds for Horizon Europe transitional measures	13,750	121,581	-116,480		18,851
Funds for Horizon Europe complementary measures	4,534	16,331	-2,890		17,975
International project and talent promotion fund (AG 2023)	43,414	-	-12,849		30,565
Funds for Horizon Europe accompanying measures	1,903	14	-1,917		-
Croatia fund	25	28	-50		3
Fonds Joint Programming on neurodegenerative diseases	23	-	-		23
Overhead fund	-	149,418	-149,418		-
Subtotal	230,947	441,791	-425,471		247,267

Horizon 2020 support measures fund: all funding contributions were completed in 2024. The remaining amount from the Horizon 2020 support measures fund was repaid to SERI.

Funds originating from restricted donations/bequests

Subtotal	123,177	13,001	-4,774	-	131,404
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Support projects totalling CHF 7. million were approved in 2024.

Total restricted funds	354,124	454,792	-430,245	-	378,660
of which recognised in short-term funds	44,845				54'713
of which recognised in long-term funds	309,269				323'947

The subdivision into short-term and long-term funds is based on the 2025 budget, according to which the short-term funds designated for specific purposes will be used within 12 months. Receipt and use include income from corresponding financial assets.

10 Pension funds

The SNSF has an affiliation agreement with the PKG Pension Fund in Lucerne.

SNSF employees are insured with the PKG against the economic consequences of old age, disability and death under a defined contribution plan. Under this plan, the employees and the employer pay fixed contributions. Contributions are recognised in the income statement of the period in which they are incurred. In the 2024 fiscal year, contributions of TCHF 5,766 were paid into pension plans (2023: TCHF 5,384). The SNSF has no employer contribution reserves.

The SNSF has no economic obligations towards, nor does it derive economic benefits from, the PKG.

The PKG has an (unaudited) cover ratio of 115.6% (2023: 111%).

11 Foundation capital

The foundation capital comprises a total amount of CHF 330,000 by the founders and a one-time payment of one million Swiss francs from the federal government.

12 Funds in equity

in CHF 1,000

	Status 01.01.2023	Additions	Appropriation	Transfer	Status 31.12.2023
General funds					
Funds of non-restricted donations and bequests	154	-	-37	-	117

in CHF 1,000

	Status 01.01.2024	Additions	Appropriation	Transfer	Status 31.12.2024
General funds					
Funds of non-restricted donations and bequests	117	682	-40	-	759

These funds comprise resources which the SNSF may use at its own discretion.

13 Off-balance-sheet transactions

a) Approved contributions for future fiscal years as at 31.12.2023

in CHF 1,000

	2024	2025	2026	2027	2028	2029	Total
Projects	430,345	300,515	166,287	43,615	2,559	-	943,321
Careers	198,579	135,745	88,134	46,341	18,488	1,278	488,565
Programmes	157,553	117,668	59,401	17,949	-	-	352,571
Infrastructure	29,084	710	-	-	-	-	29,794
Additional tasks	16,365	3,748	58	-	-	-	20,171
Scientific communication	3,127	371	-	-	-	-	3,498
Total	835,053	558,757	313,880	107,905	21,047	1,278	1,837,920

Approved contributions for future fiscal years as at 31.12.2024

in CHF 1,000

	2025	2026	2027	2028	2029	2030	Total
Projects	514,509	364,703	202,366	56,874	6,473	-	1,144,925
Careers	204,958	143,827	90,109	47,058	17,559	-	503,511
Programmes	171,680	111,309	64,768	11,271	1,136	-	360,164
Infrastructure	31,596	23,469	22,919	22,361	-	-	100,345
Additional tasks	8,454	3,680	1,173	608	-	-	13,915
Scientific communication	4,236	530	-	-	-	-	4,766
Total	935,433	647,518	381,335	138,172	25,168	-	2,127,626

According to the draft service agreement, the federal contributions to the SNSF for the funding period 2025 - 2028 (excl. Overhead and Horizon Europe transitional measures) amount to 4,444 million Swiss francs.

b) Other non-recognisable commitments

The following operational leasing/rental commitments which cannot be terminated within one year were in place as at the balance sheet date.

in CHF 1,000	31.12.2024	31.12.2023
1 to 2 years	294	208
3 to 5 years	467	-
Over 5 years	-	-
Total	761	208

14 Federal contributions

These federal contributions are earmarked for funding research in particular projects, programmes and fellowships. They also cover the indirect research costs of the research institutions as well as costs of service provision. Service provision includes scientific evaluation and governance, PR work, and running the Administrative Offices in Bern and the representative office in Brussels. Federal contributions are accounted for via the income statement if they were approved by the government, i.e. there is a ruling or a contract confirming them.

in CHF 1,000	2024	2023
Basic contribution	973,157	998,029
National Centres of Competence in Research NCCR	54,340	54,340
National Research Programmes NRP	14,820	14,820
Additional tasks/Federal funding mandate	19,459	19,675
SDC contributions	33,629	2,000
Overhead	121,945	124,428
SwissCore	500	500
Various federal contributions	-540	610
Federal contribution for Horizon Europe transitional measures	94,513	75,955
Federal contribution for Horizon Europe complementary measures	15,761	5,000
Total	1,327,584	1,295,357

According to the service level agreement with the SERI, as of 2021 the contributions for the BRIDGE programme will be part of the basic contribution and no longer subsumed under supplementary tasks. The corresponding share for BRIDGE was CHF 13.2 million in 2024 (2023: CHF 13.1 million).

15 Further contributions

in CHF 1,000	2024	2023
Contributions from Innosuisse for SwissCore	125	125
Innosuisse contributions for BRIDGE projects	-	-
Other	1,519	3,889
Total	1,644	4,014

16 Research funding expenditure

The grants awarded are divided into instalments according to project years, with no further accrual by calendar years. Project years begin on the research grant commencement date planned at the time of its award. Grants are recognised in expenses beginning in the year in which the planned grant commencement date falls. Accordingly, where a project lasts longer than 12 months, grant instalments will be recognised annually in chronological order, beginning from the planned project commencement date.

in CHF 1,000	2024	2023
Projects	572,598	509,645
Careers	228,907	234,616
Programmes		
National Centres of Competence in Research	50,734	51,190
National Research Programmes	11,480	15,581
Other programmes	136,337	140,875
International cooperation	21,049	15,531
Total programmes	219,600	223,177
Infrastructure	39,251	36,922
Scientific communication	21,812	19,135
Supplementary tasks	21,376	20,314
Repayments	-17,725	-22,952
Contributions approved but not used	-7,890	-5,728
Total	1,077,929	1,015,129

17 Overhead

Based on Art. 10 para. 4 of the Federal Act on the Promotion of Research and Innovation and Art. 33 ff. of the Ordinance on the Promotion of Research and Innovation, the SNSF pays overhead contributions to research institutions. These are intended to cover some of the overhead incurred by the institutions as a result of SNSF-sponsored research projects. The SNSF determines the amount of the overhead contributions on the basis of project grants approved in the previous year. The contributions are paid annually in a lump sum.

18 Administration expenses and depreciation

in CHF 1,000	2024	2023
Payroll	44,773	42,871
IT expenses	12,554	10,494
Immovable property expenses	1,369	1,181
Depreciation of tangible fixed assets	6	288
Depreciation of intangible assets	365	330
Other administration expenses/External mandates	1,411	1,307
Total	60,478	56,471

19 Other operating income/expenses

Other operating income

in CHF 1,000	2024	2023
Canteen	308	254
Rental income	47	40
Total	355	294

Other operating expenses

in CHF 1,000	2024	2023
Canteen	414	391
Total	414	391

20 Financial income / financial expenditure

in CHF 1,000	2024	2023
Financial income	12,177	5,568
Financial expenditure	-148	-178
Total financial result	12,029	5,390

The financial result arises from the financial assets originating from donations and bequests.

21 Non-operating income / expenses

In CHF 1,000	2024	2023
Non-operating income*	26	436
Non-operating expenses	-	-
Total	26	436

*CO2 redistribution, reimbursement for insurances

22 Transactions with related parties

Related parties or organisations comprise whosoever may, either directly or indirectly, significantly influence the financial or operational decisions of the Swiss National Science Foundation. The following transactions with related parties have taken place:

- Approval of research grants for members of the Foundation Council: CHF 649 thousand (2023: CHF 4,301 million)
- Approval of research grants for members of the Research Council: CHF 28,064 million (2023: CHF 24,331 million)

The total of the amounts paid to members of all the governing and executive bodies, including the Research Council, was CHF 100,450 thousand (2023: CHF 131,656 thousand).

23 Remuneration of governing and executive bodies

In the year under review, the members of the Foundation Council and the Research Council (including presidents and vice presidents) received CHF 2,820 million in remuneration and daily allowances (2023: CHF 2,738 million).

In addition, the members of the Research Council received relief payments in the amount of CHF 2,525 million (2023: CHF 2,620 million).

In 2024, the members of the Executive Management received gross salaries of CHF 1,147 million (2023: CHF 1,107 million).

24 Auditing fees

in CHF 1,000	2024	2023
for auditing services	61	40
for other services	-	-
Total	61	40

25 Events after the balance sheet date

No noteworthy events took place after the balance sheet date on 31 December 2024. Events after the balance sheet date were considered until 18 March 2025.

26 Approval of the financial statements

At the recommendation of the Swiss Federal Audit Office, which examined the statements in its capacity as external auditor, the Foundation Council will approve the financial statements 2024 at its meeting of 18 March 2025.