

Financial statement 2022



Reg. No. 929.22478.003

Report of the statutory auditor

***to the Foundation Council of the
Swiss National Science Foundation, Berne***

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the Swiss National Science Foundation (the Foundation), which comprise the statement of financial position as at 31 December 2022, the statement of income, the statement of cash flows and the statement of changes in equity for the year then ended, and notes to the financial statements.

In our opinion, the financial statements give a true and fair view of the financial position as at 31 December 2022 and of its financial performance and its cash flows for the year then ended in accordance with Swiss GAAP FER and comply with Swiss law and the Foundation's deed.

Basis for Opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Foundation in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Foundation Council's responsibility for the Financial Statements

The Foundation Council is responsible for the preparation of the financial statements, which give a true and fair view in accordance with Swiss GAAP FER, the provisions of Swiss law and the Foundation's deed and internal regulation, and for such internal control as the Foundation Council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Foundation Council is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Foundation Council either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Foundation Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

We communicate with the Foundation Council or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with Art. 728a para. 1 item 3 CO and PS-CH 890, we confirm that an internal control system exists, which has been designed for the preparation of the financial statements according to the instructions of the Foundation Council.

We recommend that the financial statements submitted to you be approved.

Berne, 10 March 2023

SWISS FEDERAL AUDIT OFFICE



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10.03.2023

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Enclosure: Financial statements 2022, comprising statement of financial position, statement of income, statement of cash flows, statement of changes in equity and notes

Financial statement

The annual accounts for 2022 present a virtually balanced picture. Federal government contributions increased by around CHF 30 million from the previous year. The transitional measures in connection with Horizon Europe resulted in higher costs for the performance of services.

The increase in federal contributions was due on the one hand to the rise in the basic contribution as per the service level agreement and, on the other hand, to the contribution for the transitional Horizon Europe measures in 2022. The latter amounted to CHF 23 million. Other contributions saw a sharp decline, as co-financing of the BRIDGE programme by Innosuisse had already been accounted for in the previous year for the entire 2021-2024 period.

Expenditure on research funding remained unchanged from the previous year and corresponds to the budgeted figure. The SNSF spent CHF 17 million on the first projects in connection with the Horizon Europe transitional measures. These measures resulted in additional expenditure of CHF 5.8 million on scientific assessments and at the Administrative Offices.

Income statement

in CHF 1,000	Annex	2022	2021	Change in %
Federal contributions	15	1,157,597	1,126,680	2.7
Further contributions	16	3,125	56,406	-94.5
Donations/bequests		-	3,762	-
Research funding expenditure	17	-970,699	-968,196	0.3
Expenditure to cover indirect research costs (overhead)	18	-115,040	-101,599	13.2
Scientific evaluation and governance	23	-14,089	-10,644	32.4
Public relations work		-3,123	-2,864	9.0
Administration expenses and depreciation	19	-54,954	-51,790	6.1
Other operating income	20	143	40	257.5
Other operating expenses	20	-178	-76	134.2
Operating result		2,782	51,719	-94.6
Financial income	21	663	9,475	-93.0
Financial expenditure	21	-19,061	-307	6,108.8
Financial result		-18,398	9,168	-
Investment in restricted funds	9	-279,003	-327,882	-14.9
Withdrawals from restricted funds	9	293,752	264,571	11.0
Income from restricted funds		14,749	-63,311	-
Ordinary income		-867	-2,424	-64.2
Non-operating income		27	9	200.0
Extraordinary income		-	-	-
Annual result		-840	-2,415	-65.2

All figures stated in this report have been individually rounded.

Balance sheet

in CHF 1,000	Annex	31.12.2022	Share in %	31.12.2021	Share in %
Assets					
Current assets					
Cash and cash equivalents	1	642,182	79	616,793	75
Accounts receivable	2	41,248	5	59,742	7
Other short-term receivables	3	111	0	114	0
Prepaid expenses		2,127	0	262	0
Total current assets		685,668	84	676,911	82
Fixed assets					
Tangible assets	4	13,167	2	11,793	1
Financial assets	5	118,359	14	136,797	17
Intangible assets	6	330	0	229	0
Total fixed assets		131,856	16	148,819	18
Total assets		817,524	100	825,730	100
Liabilities					
Short-term liabilities					
Liabilities from approved grants	7	388,733	48	382,124	46
Liabilities to third parties	7	2,198	0	1,441	0
Other short-term liabilities	7	765	0	1,141	0
Short-term provisions		422			
Deferred income		3,631	0	3,239	0
Restricted funds	9	18,891	2	13,495	2
Total short-term liabilities		414,640	51	401,440	49
Long-term liabilities					
Long-term provisions	8	1,509	0	1,931	0
Restricted funds	9	297,930	36	318,074	39
Total long-term liabilities		299,439	37	320,005	39
Total liabilities		714,079	87	721,445	87
Equity					
Foundation capital	11	1,330	0	1,330	0
Free funds	12	154	0	223	0
Free reserves		101,961	12	102,732	12
Total equity		103,445	13	104,285	13
Total liabilities		817,524	100	825,730	100

Statement of changes in equity

	Foundation capital	Free funds	Free reserves	Total in CHF 1,000
Equity as at 31.12.2020	1,330	257	105,114	106,701
Annual result 2021	-	-33	-2,382	-2,415
Equity as at 31.12.2021	1,330	224	102,732	104,286
Annual result 2022	-	-70	-770	-840
Equity as at 31.12.2022	1,330	154	101,962	103,446

Cash flow statement prepared according to the indirect method

in CHF 1,000	2022	2021
Operating activities		
- Annual loss	-840	-2,415
+ Depreciation of fixed assets	688	717
+/- Increase/decrease in provisions that do not affect funds	-	1,931
-/+ Increase/decrease in accounts receivable	18,494	-57,140
-/+ Increase/decrease in other receivables and prepaid expenses	-1,861	239
+/- Decrease/increase in financial assets	18,438	-12,849
+/- Increase/decrease in liabilities from approved grants	6,609	10,136
+/- Increase/decrease in accounts payable	757	-6,596
+/- Increase/decrease in other short-term liabilities and deferred income	16	720
+/- Increase/decrease in restricted funds	-14,749	63,311
Cash outflow from operating activities	27,552	-1,946
Investing activities		
- Outflows for investments (acquisition) in tangible assets	-1,798	-463
- Outflows for investments (acquisition) in intangible assets	-365	-260
Cash outflow from investing activities	-2,163	-723
Financing activities		
Cash outflow from financing activities	-	-
Net change in cash and cash equivalents	25,389	-2,669
Statement		
Cash and cash equivalents as at 1 January	616,793	619,462
Cash and cash equivalents as at 31 December	642,182	616,793
Net change in cash and cash equivalents	25,389	-2,669

Notes to the financial statement as at 31.12.2022

Introduction

The SNSF is a private foundation based in Bern with a federal mandate to fund basic research and promote young researchers in Switzerland using public money.

The SNSF has the equivalent of 301.85 full-time employees (2021: 276.95).

Valuation principles

General accounting principles

The SNSF financial statements have been prepared in accordance with Swiss GAAP FER (Accounting and Reporting Recommendations) in their entirety and present a true and fair view of the financial position, the cash flows and the results of operations. The financial statements are presented in such a way that they will also be in compliance with the requirements of the Swiss Code of Obligations.

Valuation principles

Valuation is generally based on the principle of cost of acquisition or production, with the sole exception of securities with a quoted price, which are shown at their current values. The principle of the individual valuation of assets and liabilities applies. The carrying amount of long-term assets is reviewed at each balance sheet date. If there is evidence of a sustained decrease in value, the recoverable amount is ascertained (impairment test). If the carrying amount exceeds the recoverable amount, an extraordinary impairment loss is recognised in the income statement.

Currency conversion

The foreign currency transactions and positions contained in these financial statements are converted as follows: Transactions in foreign currencies are converted into the currency of account at the average exchange rate of the month in which the transaction took place. At year-end, monetary assets and liabilities in foreign currencies are recognised in the income statement at the exchange rate prevailing on the balance sheet date. Further explanations can be found in the detailed notes on the individual balance sheet positions.

Notes on the income statement and the balance sheet

1 Cash and cash equivalents

Cash and cash equivalents include cash at hand and current account balances with the federal government and Postfinance. They are recognised at their nominal value.

in CHF 1,000	31.12.2022	31.12.2021
Cash at hand	3	2
Current account with Postfinance	83,089	3,037
Current account assets with SERI	559,050	613,733
SwissCore operating assets, incl. bank deposits	40	22
Total	642,182	616,794

2 Accounts receivable

Accounts receivable are recognised at nominal value and include grants for projects and fellowships invoiced to third parties, services provided by the Administrative Offices and charged to third parties, advances and recoverable withholding taxes. Specific provisions are set aside to cover losses from operational risks.

in CHF 1,000	31.12.2022	31.12.2021
From third parties	440	273
From the federal government		
SERI mandates	-	-
SDC mandates	13,800	19,007
BRIDGE programme mandates	27,008	40,462
Total (gross)	41,248	59,742
Value adjustments	-	-
Total (net)	41,248	59,742
thereof due within 360 days	17,994	18,934
thereof due after 360 days	23,254	40,808

3 Other short-term receivables

Other short-term accounts receivable are recognised at nominal value and include grants for projects and fellowships invoiced to third parties, services provided by the Administrative Offices and charged to third parties, advances and recoverable withholding taxes. Specific provisions are set aside to cover losses from operational risks.

in CHF 1,000	31.12.2022	31.12.2021
From third parties	111	114
From the federal government	-	-
From governing and executive bodies	-	-
Total (gross)	111	114
Value adjustments	-	-
Total (net)	111	114

4 Tangible assets

Tangible assets include movable and immovable property. The capitalisation limit is CHF 25,000 per item. Tangible assets are recognised at acquisition cost less necessary operating depreciation on a straight-line basis over their useful economic life. This was defined as follows:

- Buildings: 30 years
- IT equipment: 3 years
- Movable property: 5 years
- Fixtures and fitting: 5 years

	Assets under con- struction	Land and buildings	IT equip- ment	Movable property	Fixtures and fittings	Total tangible assets
in CHF 1,000						
Costs as at 1.1.2021	-	23,875	841	-	167	24,883
Additions	463	-	-	-	-	463
Disposals	-	-	-225	-	-	-225
Reclassifications	-	-	-	-	-	-
Costs as at 31.12.2021	463	23,875	616	-	167	25,121
Accumulated depreciation as at 1.1.2021	-	12,400	501	-	167	13,068
Planned depreciation	-	283	205	-	-	488
Impairment losses	-	-	-	-	-	-
Disposals	-	-	-225	-	-	-225
Reclassifications	-	-	-	-	-	-
Accumulated depreciation as at 31.12.2021	-	12,683	481	-	167	13,331
Net carrying amounts as at 31.12.2020	-	11,475	340	-	-	11,815
Net carrying amounts as at 31.12.2021	463	11,192	135	-	-	11,790

The table above shows the fixed assets schedule for the year 2021, the table below the figures for 2022.

	Assets under con- struction	Land and buildings	IT equip- ment	Movable property	Fixtures and fittings	Total tangible assets
in CHF 1,000						
Cost as at 1.1.2022	463	23,875	616	-	167	25,121
Additions	1,769	-	-	-	29	1,798
Disposals	-	-	-210	-	-	-210
Reclassifications	-	-	-	-	-	-
Cost as at 31.12.2022	2,232	23,875	406	-	196	26,709
Accumulated depreciation as at 1.1.2022	-	12,683	481	-	167	13,331
Planned depreciation	-	283	135	-	6	424
Impairment losses	-	-	-	-	-	-
Disposals	-	-	-210	-	-	-210
Reclassifications	-	-	-	-	-	-
Accumulated depreciation as at 31.12.2022	-	12,966	406	-	173	13,545
Net carrying amounts as at 31.12.2021	463	11,192	135	-	-	11,790
Net carrying amounts as at 31.12.2022	2,232	10,909	0	-	23	13,164

Assets under construction represent accrued costs for the planning of new office premises in Wankdorf.

5 Financial assets

Financial assets comprise in particular assets originating from earmarked donations and bequests. The position "financial assets" also includes securities held as a long-term investment. Asset categories are valued according to the following principles:

- Liquidity: nominal value
- Fixed-interest investments: acquisition cost less necessary operating depreciation
- Securities: securities with a current quoted price are recognised at the market price on the balance sheet date
- Securities without a quoted price, participations, alternative investments and long-term loans: acquisition costs less necessary depreciation

in CHF 1,000	31.12.2022	31.12.2021
Cash, cash equivalents and time deposits	2,792	4,880
Securities	115,567	131,917
Total	118,359	136,797

6 Intangible assets

This position essentially consists of IT software. Acquired intangible assets are capitalised if they yield measurable benefits for the organisation over several years. Intangible assets are recognised at acquisition cost less necessary depreciation and impairment losses. Depreciation is on a straight-line basis over the useful economic life of the asset. The useful economic life of IT software is 3 years. Intangible assets generated internally are not capitalised.

in CHF 1,000	Software	Other intangible assets	Total
Cost as at 1.1.2021	863	-	863
Additions	260	-	260
Disposals	-434	-	-434
Reclassifications	-	-	-
Cost as at 31.12.2021	689	-	689
Accumulated depreciation as at 1.1.2021	664	-	664
Planned depreciation	229	-	229
Impairment losses	-	-	0
Disposals	-434	-	-434
Reclassifications	-	-	0
Accumulated depreciation as at 31.12.2021	459	-	459
Net carrying amounts as at 1.12.2020	199	-	199
Net carrying amounts as at 31.12.2021	230	-	230

The table above shows the fixed assets schedule for the year 2021, the table below the figures for 2022.

	Software	Other intangible assets	Total intangible assets
in CHF 1,000			
Cost as at 1.1.2022	689	-	689
Additions	365	-	365
Disposals	-260	-	-260
Reclassifications	-	-	0
Cost as at 31.12.2022	794	-	794
Accumulated depreciation as at 1.1.2022	459	-	459
Planned depreciation	264	-	264
Impairment losses	-	-	0
Disposals	-260	-	-260
Reclassifications	-	-	0
Accumulated depreciation as at 31.12.2022	463	-	463
Net carrying amounts as at 31.12.2021	230	-	230
Net carrying amounts as at 31.12.2022	331	-	331

7 Liabilities

This concerns research grants and fellowships that are due for payment but have not yet been requested, unpaid invoices from service providers as well as obligations from settlements with insurance companies and social security funds. They are disclosed at nominal value.

Short-term liabilities

in CHF 1,000	31.12.2022	31.12.2021
From third parties	391,696	384,705
From the federal government	-	-
From governing and executive bodies	-	-
Short-term liabilities	391,696	384,705

8 Provisions

Provisions are booked to cover a probable obligation that is based on a past event and whose amount and/or due date is uncertain but can be estimated. Valuation of the provision is based on the estimated cash outflow needed to satisfy the obligation.

in CHF 1,000

	Provisions for employee benefit obligations	Restructuring provisions	Other provisions	Total provisions
Carrying amount as at 1.1.2021	-	-	-	-
Formation	1,931	-	-	1,931
Appropriation	-	-	-	-
Release	-	-	-	-
Carrying amount as at 31.12.2021	1,931	-	-	1,931
of which short-term provisions	-	-	-	-
of which long-term provisions	1,931	-	-	1,931

The table above shows the level of and changes to the provisions for 2021, the table below the figures for 2022.

in CHF 1,000

	Provisions for employee benefit obligations	Restructuring provisions	Other provisions	Total provisions
Carrying amount as at 1.1.2022	1,931	-	-	1,931
Formation	-	-	-	-
Appropriation	-	-	-	-
Release	-	-	-	-
Carrying amount as at 31.12.2022	1,931	-	-	1,931
of which short-term provisions	422	-	-	422
of which long-term provisions	1,509	-	-	1,509

The provisions from employee benefit obligations relate to measures taken to compensate for the lowering of the pension conversion rate at the PKG pension fund.

9 Restricted funds

This position comprises funds designated for a specific purpose, as well as donations and bequests. These are resources allocated to the Swiss National Science Foundation which are still pending appropriation for research grants and fellowships that meets the designated purpose. Designated funds are used for activities which the SNSF carries out mainly in consultation with the SERI, the SDC and Innosuisse.

in CHF 1,000

	Status				Status
	01.01.2021	Additions	Appropriation	Transfer	31.12.2021
Funds related to research funding	143,951	313,880	-263,024	-	194,811
Funds from restricted donations/bequests	124,313	14,003	-1,548	-	136,768
Total restricted funds	268,264	327,883	-264,572	-	331,579

The table above presents the 2021 figures of the funds that are designated for specific purposes. It only shows the total of funds designated for specific funding and earmarked donations and bequests as well as the overall total.

in CHF 1,000

	Status				Status
	01.01.2022	Additions	Appropriation	Transfer	31.12.2022
Funds for specific funding purposes					
r4d fund	3,914	-410	-2,664	-	840
SOR4D fund	18,800	-	-310	-	18,490
FLARE fund	2,858	10,872	-11,174	-	2,556
Bilateral programmes fund	30,602	8,510	-9,796	-	29,316
COST fund	12,002	6,039	-4,405	-	13,636
NRP fund	2,513	15,845	-17,023	11,346	12,681
NCCR fund	4,517	56,430	-56,942	-	4,005
Special biology and medicine programmes fund	25,528	14,398	-15,467	-	24,459
BRIDGE programme fund	80,932	15,887	-22,546	-	74,273
Fund for Horizon Europe transitional measures	-	33,886	-21,743	-	12,143
Horizon 2020 supporting measures fund	1,721	130	-	-	1,851
ERC transfer grants fund	3,236	128	-	-3,365	-
Croatia fund	94	-	-85	-	9
Energy research fund	7,974	37	-10	-7,700	301
Fonds Joint Programming on neurodegenerative diseases	23	-	-	-	23
Overhead fund	97	115,821	-111,876	-	4,042
Subtotal	194,811	277,573	-274,041	281	198,625

The SDC reduced its global credit for the r4d fund by TCHF 650. This amount is included in the Additions column and is offset by a corresponding adjustment to the federal contributions. The residual balance of TCHF 282 in the coronavirus research donations fund has been transferred to NRP 78 Covid-19. The residual balance of TCHF 3,365 in the ERC Transfer Grants fund has been transferred to the NRP by agreement with the SERI. An amount of TCHF 7,700 has been transferred to the NRP from the energy research fund by agreement with the SERI.

Funds originating from restricted donations/bequests and arrangements

M. bequest fund	1,711	-	-227	-	1,484
D. bequest fund	8,927	-	-1,182	-	7,745
S. bequest fund	1,807	15	-260	-	1,562
W. bequest fund	10,638	-	-1,409	-	9,229
W.-K. bequest fund	801	-	-106	-	695
H. bequest fund	73,125	600	-10,540	-	63,185
I. bequest fund	2,250	-	-298	-	1,952
A. B. bequest fund	23,861	-	-3,160	-	20,701
B. B. bequest fund	153	1	-22	-	132
K. bequest fund	4,475	37	-645	-	3,867
G. bequest fund	1,184	10	-171	-	1,023
AIDS research donation fund	275	-	-36	-	239
Coronavirus research donations fund	138	144	-	-282	-
Other donations/bequests fund	7,366	-	-976	-	6,390
SwissCore fund	57	625	-682	-	-
Subtotal	136,768	1,432	-19,714	-282	118,204
Total restricted funds	331,579	279,005	-293,755	-	316,829
of which recognised in short-term funds	13,495				18,891
of which recognised in long-term funds	318,075				297,930

The subdivision into short-term and long-term funds is based on the 2023 budget, according to which the short-term funds designated for specific purposes will be used within 12 months. Receipt and use include income from corresponding financial assets.

10 Pension funds

The SNSF has an affiliation agreement with the PKG Pension Fund in Lucerne.

SNSF employees are insured with the PKG against the economic consequences of old age, disability and death under a defined contribution plan. Under this plan, the employees and the employer pay fixed contributions. Contributions are recognised in the income statement of the period in which they are incurred. In the 2022 fiscal year, contributions of TCHF 5,113 were paid into pension plans (2021: TCHF 4,526). The SNSF has no employer contribution reserves.

The SNSF has no economic obligations towards, nor does it derive economic benefits from, the PKG. The PKG has an (unaudited) cover ratio of 106% (2021: 123.2%).

11 Foundation capital

The foundation capital comprises a total amount of CHF 330,000 by the founders and a one-time payment of one million Swiss francs from the federal government.

12 Funds in equity

in CHF 1,000

	Status 01.01.2021	Additions	Appropriation	Transfer	Status 31.12.2021
General funds					
Funds of non-restricted donations and bequests	257	8	-41	-	224

in CHF 1,000

	Status 01.01.2022	Additions	Appropriation	Transfer	Status 31.12.2022
General funds					
Funds of non-restricted donations and bequests	224	-	-70	-	154

These funds comprise resources which the SNSF may use at its own discretion.

13 Off-balance-sheet transactions

a) Approved contributions for future fiscal years as at 31.12.2021

in CHF 1,000

	2022	2023	2024	2025	2026	2027	Total
Total	759,275	496,435	256,653	82,164	10,124	-	1,604,651

Approved contributions for future fiscal years as at 31.12.2022

in CHF 1,000

	2023	2024	2025	2026	2027	2028	Total
Projects	374,821	251,039	133,902	30,791	1,047	-	791,600
Careers	202,500	128,232	77,243	42,481	17,006	170	467,632
Programmes	174,108	104,561	68,793	18,149	602	-	366,213
Infrastructure	27,155	19,171	710	-	-	-	47,036
Additional tasks	11,709	7,168	2,054	58	-	-	20,989
Scientific communication	2,942	218	-	-	-	-	3,160
Total	793,235	510,389	282,702	91,479	18,655	170	1,696,630

According to the federal budget for 2023, contributions to the SNSF (excl. overhead) will amount to CHF 1'173'434 thousand. For the 2021-2024 funding period, federal contributions (excl. overhead) of CHF 4'156'600 thousand are envisaged under the relevant service level agreement.

b) Other non-recognisable commitments

The following operational leasing/rental commitments which cannot be terminated within one year were in place as at the balance sheet date.

in CHF 1,000	31.12.2022	31.12.2021
1 to 2 years	208	314
3 to 5 years	-	-
Over 5 years	-	-
Total	208	314

14 Open derivative financial instruments

in CHF 1,000

Underlyings	Purpose	Assets	Liabilities
Foreign currency	Currency hedges	204	-

in CHF 1,000

Underlyings	Purpose	Assets	Liabilities
Foreign currency	Currency hedges	566	49

15 Federal contributions

These federal contributions are earmarked for funding research in particular projects, programmes and fellowships. They also cover the indirect research costs of the research institutions as well as costs of service provision. Service provision includes scientific evaluation and governance, PR work, and running the Administrative Offices in Bern and the representative office in Brussels. Federal contributions are accounted for via the income statement if they were approved by the government, i.e. there is a ruling or a contract confirming them.

in CHF 1,000	2022	2021
Basic contribution	927,573	905,301
National Centres of Competence in Research	56,430	68,586
National Research Programmes	14,850	14,910
Additional tasks/Federal funding mandate	19,243	19,383
Overhead	115,821	99,589
SwissCore	500	500
Various federal contributions	44	18,410
Federal contribution for Horizon Europe transitional measures	23,136	-
Total	1,157,597	1,126,679

According to the service level agreement with the SERI, as of 2021 the contributions for the BRIDGE programme will be part of the basic contribution and no longer subsumed under supplementary tasks. The corresponding share for BRIDGE was CHF 13.1 million in 2022 (2021: CHF 13.1 million).

16 Further contributions

in CHF 1,000	2022	2021
Contributions from Innosuisse for SwissCore	125	135
Innosuisse contributions for BRIDGE projects	-	53,916
Other	3,000	2,355
Total	3,125	56,406

17 Research funding expenditure

The grants awarded are divided into instalments according to project years, with no further accrual by calendar years. Project years begin on the research grant commencement date planned at the time of its award. Grants are recognised in expenses beginning in the year in which the planned grant commencement date falls. Accordingly, where a project lasts longer than 12 months, grant instalments will be recognised annually in chronological order, beginning from the planned project commencement date.

in CHF 1,000	2022	2021
Projects	484,035	472,848
Careers	220,908	216,394
Programmes		
National Centres of Competence in Research	56,942	78,048
National Research Programmes	16,327	22,711
Other programmes	116,145	121,204
International cooperation	13,462	14,502
Total programmes	202,876	236,465
Infrastructure	38,435	36,792
Scientific communication	30,457	14,886
Supplementary tasks	19,940	16,845
Repayments	-18,765	-18,515
Contributions approved but not used	-7,188	-7,520
Total	970,698	968,195

In spring 2022 the SNSF decided to enable selected researchers from Ukraine to attend a higher education institution in Switzerland as guests. The corresponding grants have been booked under Scientific communication and explain the sharp rise in expenditure under this heading compared to the previous year.

18 Overhead

Based on Art. 10 para. 4 of the Federal Act on the Promotion of Research and Innovation and Art. 33 ff. of the Ordinance on the Promotion of Research and Innovation, the SNSF pays overhead contributions to research institutions. These are intended to cover some of the overhead incurred by the institutions as a result of SNSF-sponsored research projects. The SNSF determines the amount of the overhead contributions on the basis of project grants approved in the previous year. The contributions are paid annually in a lump sum.

19 Administration expenses and depreciation

in CHF 1,000	2022	2021
Payroll	41,392	39,905
IT expenses	10,870	9,328
Immovable property expenses	860	873
Depreciation of tangible fixed assets	423	488
Depreciation of intangible assets	264	229
Other administration expenses/External mandates	1,145	966
Total	54,954	51,789

20 Other operating income/expenses

Other operating income

in CHF 1,000	2022	2021
Canteen	133	40
Rental income	9	-
Total	142	40

Other operating expenses

in CHF 1,000	2022	2021
Canteen	178	76
Total	178	76

21 Financial income/financial expenditure

Financial income

in CHF 1,000	2022	2021
Interest and dividend income	663	1,071
Price gains	-	8,404
Total	663	9,475

Financial expenditure

in CHF 1,000	2022	2021
Interest expenditure	-	-
Price losses	18,780	-
Other financial expenditure	280	307
Total	19,060	307
Total financial result	-18,397	9,168

22 Transactions with related parties

Related parties or organisations comprise whosoever may, either directly or indirectly, significantly influence the financial or operational decisions of the Swiss National Science Foundation. The following transactions with related parties have taken place:

- Approval of research grants for members of the Foundation Council: CHF 5.468 million (2021: CHF 5.431 million)
- Approval of research grants for members of the Research Council: CHF 23.753 million (2021: CHF 30.110 million)

23 Remuneration of governing and executive bodies

In the year under review, the members of the Foundation Council and the Research Council (including presidents and vice presidents) received CHF 2.751 million in remuneration and daily allowances (2021: CHF 2.604 million).

In addition, the members of the Research Council received relief payments in the amount of CHF 2.699 million (2021: CHF 2.668 million).

In 2022, the members of the Executive Management received gross salaries of CHF 1.124 million (2021: CHF 1.143 million).

24 Auditing fees

in CHF 1,000	2022	2021
for auditing services	37	44
for other services	-	-
Total	37	44

25 Events after the balance sheet date

No noteworthy events took place after the balance sheet date on 31 December 2022. Events after the balance sheet date were considered until 10 March 2023.

26 Approval of the financial statements

At the recommendation of the Swiss Federal Audit Office, which examined the statements in its capacity as external auditor, the Foundation Council approved the financial statements 2022 at its meeting of 24 March 2023.

27 Performance of risk assessment

In fiscal 2022, the Swiss National Science Foundation (SNSF) conducted a comprehensive risk assessment that was approved by the Foundation Council. According to the completed risk assessment and in light of the measures put in place for monitoring and mitigating risks, no risks were identified in the past fiscal year that could lead to a lasting or substantial impairment of the financial situation of the Swiss National Science Foundation. In the SNSF's assessment, there is moreover no significant risk for the foreseeable future that would necessitate an adjustment in the book values of the Foundation's assets and liabilities.